

IDENTIFICATION

Year: 2008

- | | |
|--|---|
| 1. Legal Name of Respondent: | Energy West - West Yellowstone |
| 2. Name Under Which Respondent Does Business: | Energy West, Incorporated |
| 3. Date Utility Service First Offered in Montana | Natural Gas 9/95 |
| 4. Address to send Correspondence Concerning Report: | P.O. Box 2229
Great Falls, MT 59403-2229 |
| 5. Person Responsible for This Report: | Jed Henthorne |
| 5a. Telephone Number: | (406)791-7500 |

Control Over Respondent

- | |
|---|
| 1. If direct control over the respondent was held by another entity at the end of year provide the following: |
| 1a. Name and address of the controlling organization or person:
(Not Applicable) |
| 1b. Means by which control was held: |
| 1c. Percent Ownership: |

SCHEDULE 2

Board of Directors			
Line No.	Name of Director and Address (City, State)		Remuneration
	(a)		(b)
1	Richard M. Osborne	Mentor, OH	\$24,000
2	Tomas J. Smith	Mentor, OH	\$8,000
3	Gene Argo	Hays, KS	\$24,000
4	Steven A Calabrese	Cleveland, OH	\$24,000
5	Mark D. Grossi	Westlake, OH	\$24,000
6	James R Smail	Wooster, OH	\$24,000
7	James E Sprague	Cleveland, OH	\$22,000
8	Ian J. Abrams	Cleveland, OH	\$10,000
9	Michael German	Corning NY	\$6,000
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Officers

Year: 2008

Line No.	Title of Officer (a)	Department Supervised (b)	Name (c)
1	Chief Executive Officer	Total Company	Richard M. Osborne
2			
3	President & COO	Total Company	Kevin J. Degenstein
4			
5	VP, Business Development	Total Company	James Garrett
6			
7	CFO and Secretary	Total Company	Thomas J. Smith
8			
9	VP East Coast Operations	Total Company	David C. Shipley
10			
11	VP Administration	Total Company	Jed D. Henthorne
12			
13	Corporate Secretary	Total Company	Rebecca Howell
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CORPORATE STRUCTURE

Year: 2008

	Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1	Energy West - Montana	Natural Gas Utility	1,264,803	12.49%
2	Energy West - Wyoming	Natural Gas Utility	414,921	4.10%
3	Energy West - W. Yellowstone	Natural Gas Utility	42,777	0.42%
4	Energy West - Cascade	Natural Gas Utility	22,764	0.22%
5	Penobscot Consolidated	Natural Gas Utility	(165,509)	-1.63%
6	Frontier Consolidated	Natural Gas Utility	831,374	8.21%
7	Energy West Propane - MT	Bulk Propane Sales	7,813	0.08%
8	Energy West Resources	Gas Marketing	1,184,296	11.69%
9	Energy West Development	Pipeline	79,562	0.79%
10	Corporate & Other (Extraordinary Gain)		6,447,756	63.65%
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50	TOTAL		10,130,557	100.00%

CORPORATE ALLOCATIONS

Year: 2008

	Items Allocated	Classification	Allocation Method	\$ to MT Utility	MT %	\$ to Other
1	ENERGY WEST, OVERHEADS	921	DIRECT PAYROLL & 4 FACTOR	135,363	3.81%	3,414,443
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34	TOTAL			135,363	3.81%	3,414,443

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY Year: 2008

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Utility	(e) % Total Affil. Revs.	(f) Charges to MT Utility
1	None					
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32	TOTAL					

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY Year: 2008

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Affiliate	(e) % Total Affil. Exp.	(f) Revenues to MT Utility
1	NONE					
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32	TOTAL					

MONTANA UTILITY INCOME STATEMENT

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1	400 Operating Revenues	1,526,418	1,603,670	5.06%
2				
3	Operating Expenses			
4	401 Operation Expenses	1,191,570	1,273,937	6.91%
5	402 Maintenance Expense	56,661	59,848	5.62%
6	403 Depreciation Expense	91,242	91,174	-0.07%
7	404-405 Amort. & Depl. of Gas Plant			
8	406 Amort. of Gas Plant Acquisition Adjustments			
9	407.1 Amort. of Property Losses, Unrecovered Plant			
10	& Regulatory Study Costs			
11	407.2 Amort. of Conversion Expense			
12	408.1 Taxes Other Than Income Taxes	94,875	65,340	-31.13%
13	409.1 Income Taxes - Federal	(41,645)	(59,426)	-42.70%
14	- Other	(8,866)	(13,044)	-47.12%
15	410.1 Provision for Deferred Income Taxes	25,937	94,508	264.38%
16	411.1 (Less) Provision for Def. Inc. Taxes - Cr.			
17	411.4 Investment Tax Credit Adjustments			
18	411.6 (Less) Gains from Disposition of Utility Plant			
19	411.7 Losses from Disposition of Utility Plant			
20	TOTAL Utility Operating Expenses	1,409,774	1,512,337	7.28%
21	NET UTILITY OPERATING INCOME	116,644	91,333	-21.70%

MONTANA REVENUES

SCHEDULE 9

	Account Number & Title	Last Year	This Year	% Change
1	Sales of Gas			
2	480 Residential	401,947	466,394	16.03%
3	481 Commercial & Industrial - Small	195,381	219,628	12.41%
4	Commercial & Industrial - Large	929,090	917,648	-1.23%
5	482 Other Sales to Public Authorities			
6	484 Interdepartmental Sales			
7	485 Intracompany Transfers			
8	TOTAL Sales to Ultimate Consumers	1,526,418	1,603,670	5.06%
9	483 Sales for Resale			
10	TOTAL Sales of Gas	1,526,418	1,603,670	5.06%
11	Other Operating Revenues			
12	487 Forfeited Discounts & Late Payment Revenues			
13	488 Miscellaneous Service Revenues			
14	489 Revenues from Transp. of Gas for Others			
15	490 Sales of Products Extracted from Natural Gas			
16	491 Revenues from Nat. Gas Processed by Others			
17	492 Incidental Gasoline & Oil Sales			
18	493 Rent From Gas Property			
19	494 Interdepartmental Rents			
20	495 Other Gas Revenues			
21	TOTAL Other Operating Revenues			
22	Total Gas Operating Revenues	1,526,418	1,603,670	5.06%
23				
24	496 (Less) Provision for Rate Refunds			
25				
26	TOTAL Oper. Revs. Net of Pro. for Refunds	1,526,418	1,603,670	5.06%
27				

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

Account Number & Title			Last Year	This Year	% Change
1	Production Expenses				
2	Production & Gathering - Operation				
3	750	Operation Supervision & Engineering			
4	751	Production Maps & Records			
5	752	Gas Wells Expenses			
6	753	Field Lines Expenses			
7	754	Field Compressor Station Expenses			
8	755	Field Compressor Station Fuel & Power			
9	756	Field Measuring & Regulating Station Expense			
10	757	Purification Expenses			
11	758	Gas Well Royalties			
12	759	Other Expenses			
13	760	Rents			
14	Total Operation - Natural Gas Production				
15	Production & Gathering - Maintenance				
16	761	Maintenance Supervision & Engineering			
17	762	Maintenance of Structures & Improvements			
18	763	Maintenance of Producing Gas Wells			
19	764	Maintenance of Field Lines			
20	765	Maintenance of Field Compressor Sta. Equip.			
21	766	Maintenance of Field Meas. & Reg. Sta. Equip.			
22	767	Maintenance of Purification Equipment			
23	768	Maintenance of Drilling & Cleaning Equip.			
24	769	Maintenance of Other Equipment			
25	Total Maintenance- Natural Gas Prod.				
26	TOTAL Natural Gas Production & Gathering				
27	Products Extraction - Operation				
28	770	Operation Supervision & Engineering			
29	771	Operation Labor			
30	772	Gas Shrinkage			
31	773	Fuel			
32	774	Power			
33	775	Materials			
34	776	Operation Supplies & Expenses			
35	777	Gas Processed by Others			
36	778	Royalties on Products Extracted			
37	779	Marketing Expenses			
38	780	Products Purchased for Resale			
39	781	Variation in Products Inventory			
40	782	(Less) Extracted Products Used by Utility - Cr.			
41	783	Rents			
42	Total Operation - Products Extraction				
43	Products Extraction - Maintenance				
44	784	Maintenance Supervision & Engineering			
45	785	Maintenance of Structures & Improvements			
46	786	Maintenance of Extraction & Refining Equip.			
47	787	Maintenance of Pipe Lines			
48	788	Maintenance of Extracted Prod. Storage Equip.			
49	789	Maintenance of Compressor Equipment			
50	790	Maintenance of Gas Meas. & Reg. Equip.			
51	791	Maintenance of Other Equipment			
52	Total Maintenance - Products Extraction				
53	TOTAL Products Extraction				

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

Account Number & Title		Last Year	This Year	% Change
1	Production Expenses - continued			
2				
3	Exploration & Development - Operation			
4	795 Delay Rentals			
5	796 Nonproductive Well Drilling			
6	797 Abandoned Leases			
7	798 Other Exploration			
8	TOTAL Exploration & Development			
9				
10	Other Gas Supply Expenses - Operation			
11	800 Natural Gas Wellhead Purchases			
12	800.1 Nat. Gas Wellhead Purch., Intracomp. Trans.			
13	801 Natural Gas Field Line Purchases	843,430	892,482	5.82%
14	802 Natural Gas Gasoline Plant Outlet Purchases			
15	803 Natural Gas Transmission Line Purchases			
16	804 Natural Gas City Gate Purchases			
17	805 Other Gas Purchases			
18	805.1 Purchased Gas Cost Adjustments	46,388	42,929	-7.46%
19	805.2 Incremental Gas Cost Adjustments			
20	806 Exchange Gas			
21	807.1 Well Expenses - Purchased Gas			
22	807.2 Operation of Purch. Gas Measuring Stations			
23	807.3 Maintenance of Purch. Gas Measuring Stations			
24	807.4 Purchased Gas Calculations Expenses			
25	807.5 Other Purchased Gas Expenses			
26	808.1 Gas Withdrawn from Storage -Dr.			
27	808.2 (Less) Gas Delivered to Storage -Cr.			n/a
28	809.2 (Less) Deliveries of Nat. Gas for Processing-Cr.			
29	810 (Less) Gas Used for Compressor Sta. Fuel-Cr.			
30	811 (Less) Gas Used for Products Extraction-Cr.			
31	812 (Less) Gas Used for Other Utility Operations-Cr.			
32	813 Other Gas Supply Expenses			
33	TOTAL Other Gas Supply Expenses	889,818	935,411	5.12%
34				
35	TOTAL PRODUCTION EXPENSES	889,818	935,411	5.12%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

Account Number & Title		Last Year	This Year	% Change
1	Storage, Terminaling & Processing Expenses			
2				
3	Underground Storage Expenses - Operation			
4	814 Operation Supervision & Engineering			
5	815 Maps & Records			
6	816 Wells Expenses			
7	817 Lines Expenses			
8	818 Compressor Station Expenses			
9	819 Compressor Station Fuel & Power			
10	820 Measuring & Reg. Station Expenses			
11	821 Purification Expenses			
12	822 Exploration & Development			
13	823 Gas Losses			
14	824 Other Expenses			
15	825 Storage Well Royalties			
16	826 Rents			
17	Total Operation - Underground Strg. Exp.			
18				
19	Underground Storage Expenses - Maintenance			
20	830 Maintenance Supervision & Engineering			
21	831 Maintenance of Structures & Improvements			
22	832 Maintenance of Reservoirs & Wells			
23	833 Maintenance of Lines			
24	834 Maintenance of Compressor Station Equip.			
25	835 Maintenance of Meas. & Reg. Sta. Equip.			
26	836 Maintenance of Purification Equipment			
27	837 Maintenance of Other Equipment			
28	Total Maintenance - Underground Storage			
29	TOTAL Underground Storage Expenses			
30				
31	Other Storage Expenses - Operation			
32	840 Operation Supervision & Engineering			
33	841 Operation Labor and Expenses			
34	842 Rents			
35	842.1 Fuel			
36	842.2 Power			
37	842.3 Gas Losses			
38	Total Operation - Other Storage Expenses			
39				
40	Other Storage Expenses - Maintenance			
41	843.1 Maintenance Supervision & Engineering			
42	843.2 Maintenance of Structures & Improvements			
43	843.3 Maintenance of Gas Holders			
44	843.4 Maintenance of Purification Equipment			
45	843.6 Maintenance of Vaporizing Equipment			
46	843.7 Maintenance of Compressor Equipment			
47	843.8 Maintenance of Measuring & Reg. Equipment			
48	843.9 Maintenance of Other Equipment			
49	Total Maintenance - Other Storage Exp.			
50	TOTAL - Other Storage Expenses			
51				
52	TOTAL - STORAGE, TERMINALING & PROC.			

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

Account Number & Title			Last Year	This Year	% Change
1	Transmission Expenses				
2	Operation				
3	850	Operation Supervision & Engineering			
4	851	System Control & Load Dispatching			
5	852	Communications System Expenses			
6	853	Compressor Station Labor & Expenses			
7	854	Gas for Compressor Station Fuel			
8	855	Other Fuel & Power for Compressor Stations			
9	856	Mains Expenses			
10	857	Measuring & Regulating Station Expenses			
11	858	Transmission & Compression of Gas by Others			
12	859	Other Expenses			
13	860	Rents			
14	Total Operation - Transmission				
15	Maintenance				
16	861	Maintenance Supervision & Engineering			
17	862	Maintenance of Structures & Improvements			
18	863	Maintenance of Mains			
19	864	Maintenance of Compressor Station Equip.			
20	865	Maintenance of Measuring & Reg. Sta. Equip.			
21	866	Maintenance of Communication Equipment			
22	867	Maintenance of Other Equipment			
23	Total Maintenance - Transmission				
24	TOTAL Transmission Expenses				
25	Distribution Expenses				
26	Operation				
27	870	Operation Supervision & Engineering			
28	871	Distribution Load Dispatching			
29	872	Compressor Station Labor and Expenses			
30	873	Compressor Station Fuel and Power			
31	874	Mains and Services Expenses	2,823	1,565	-44.56%
32	875	Measuring & Reg. Station Exp.-General			
33	876	Measuring & Reg. Station Exp.-Industrial			
34	877	Meas. & Reg. Station Exp.-City Gate Ck. Sta.			
35	878	Meter & House Regulator Expenses			
36	879	Customer Installations Expenses			
37	880	Other Expenses			
38	881	Rents			
39	Total Operation - Distribution		2,823	1,565	-44.56%
40	Maintenance				
41	885	Maintenance Supervision & Engineering			
42	886	Maintenance of Structures & Improvements			
43	887	Maintenance of Mains			
44	888	Maint. of Compressor Station Equipment			
45	889	Maint. of Meas. & Reg. Station Exp.-General			
46	890	Maint. of Meas. & Reg. Sta. Exp.-Industrial			
47	891	Maint. of Meas. & Reg. Sta. Equip.-City Gate			
48	892	Maintenance of Services			
49	893	Maintenance of Meters & House Regulators			
50	894	Maintenance of Other Equipment			
51	Total Maintenance - Distribution				
52	TOTAL Distribution Expenses		2,823	1,565	-44.56%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

Account Number & Title		Last Year	This Year	% Change
1				
2	Customer Accounts Expenses			
3	Operation			
4	901 Supervision			
5	902 Meter Reading Expenses			
6	903 Customer Records & Collection Expenses			
7	904 Uncollectible Accounts Expenses	6,426	12,534	95.05%
8	905 Miscellaneous Customer Accounts Expenses			
9				
10	TOTAL Customer Accounts Expenses	6,426	12,534	95.05%
11				
12	Customer Service & Informational Expenses			
13	Operation			
14	907 Supervision			
15	908 Customer Assistance Expenses			
16	909 Informational & Instructional Advertising Exp.			
17	910 Miscellaneous Customer Service & Info. Exp.			
18				
19	TOTAL Customer Service & Info. Expenses			
20				
21	Sales Expenses			
22	Operation			
23	911 Supervision			
24	912 Demonstrating & Selling Expenses			
25	913 Advertising Expenses			
26	916 Miscellaneous Sales Expenses			
27				
28	TOTAL Sales Expenses			
29				
30	Administrative & General Expenses			
31	Operation			
32	920 Administrative & General Salaries	89,144	92,569	3.84%
33	921 Office Supplies & Expenses	2,665	2,793	4.80%
34	922 (Less) Administrative Expenses Transferred - Cr.	(407)	(126)	69.04%
35	923 Outside Services Employed	1,135	961	-15.33%
36	924 Property Insurance	27,524	26,721	-2.92%
37	925 Injuries & Damages			
38	926 Employee Pensions & Benefits	14,676	16,021	9.16%
39	927 Franchise Requirements			
40	928 Regulatory Commission Expenses			
41	929 (Less) Duplicate Charges - Cr.			
42	930.1 General Advertising Expenses	189	187	-1.06%
43	930.2 Miscellaneous General Expenses	44,546	37,438	-15.96%
44	931 Rents	12,000	12,500	4.17%
45	Overheads	101,031	135,363	
46	TOTAL Operation - Admin. & General	292,503	324,427	10.91%
47	Maintenance			
48	935 Maintenance of General Plant	56,661	59,848	5.62%
49				
50	TOTAL Administrative & General Expenses	349,164	384,275	10.06%
51	TOTAL OPERATION & MAINTENANCE EXP.	1,248,231	1,333,785	6.85%

MONTANA TAXES OTHER THAN INCOME

Year: 2008

	Description of Tax	Last Year	This Year	% Change
1	Payroll Taxes	15,008	15,369	2.41%
2	Superfund			
3	Secretary of State			
4	Montana Consumer Counsel	753	1,600	112.52%
5	Montana PSC	2,744	4,069	48.30%
6	Franchise Taxes			
7	Property Taxes	76,370	44,302	-41.99%
8	Tribal Taxes			
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51	TOTAL MT Taxes other than Income	94,875	65,340	-31.13%

PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2008

	Name of Recipient	Nature of Service	Total Company	Montana	% Montana
1	NONE				
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50	TOTAL Payments for Services				

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2008

	Description	Total Company	Montana	% Montana
1	NONE			
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50	TOTAL Contributions			

Pension Costs

Year: 2008

1	Plan Name _____			
2	Defined Benefit Plan? _____	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: _____	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan	3	3	
48	Not Covered by the Plan			
49	Active	3	3	
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Year: 2008

	Item	Current Year	Last Year	% Change
1	Regulatory Treatment:			
2	Commission authorized - most recent			
3	Docket number: _____			
4	Order number: _____			
5	Amount recovered through rates			
6	Weighted-average Assumptions as of Year End			
7	Discount rate			
8	Expected return on plan assets			
9	Medical Cost Inflation Rate			
10	Actuarial Cost Method			
11	Rate of compensation increase			
12	List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13				
14				
15	Describe any Changes to the Benefit Plan:			
	During fiscal 2006, the Company discontinued contributions and is no longer required to fund the Retiree Health Plan. As of June 30, 2008, the value of plan assets is \$300,014. The assets remaining in the trust will be used to fund the plan until these assets are exhausted. Therefore, the Company has eliminated any accrual for future contributions to the plan.			
16				
17	TOTAL COMPANY			
18	Change in Benefit Obligation			
19	Benefit obligation at beginning of year			
20	Service cost			
21	Interest Cost			
22	Plan participants' contributions			
23	Amendments			
24	Actuarial Gain			
25	Acquisition			
26	Benefits paid			
27	Benefit obligation at end of year			
28	Change in Plan Assets			
29	Fair value of plan assets at beginning of year			
30	Actual return on plan assets			
31	Acquisition			
32	Employer contribution			
33	Plan participants' contributions			
34	Benefits paid			
35	Fair value of plan assets at end of year			
36	Funded Status			
37	Unrecognized net actuarial loss			
38	Unrecognized prior service cost			
39	Prepaid (accrued) benefit cost			
40	Components of Net Periodic Benefit Costs			
41	Service cost			
42	Interest cost			
43	Expected return on plan assets			
44	Amortization of prior service cost			
45	Recognized net actuarial loss			
46	Net periodic benefit cost			
47	Accumulated Post Retirement Benefit Obligation			
48	Amount Funded through VEBA			
49	Amount Funded through 401(h)			
50	Amount Funded through Other _____			
51	TOTAL			
52	Amount that was tax deductible - VEBA			
53	Amount that was tax deductible - 401(h)			
54	Amount that was tax deductible - Other _____			
55	TOTAL			

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Ceeroltzke President & CEO	91,568	119,000	447,867	658,435	213,954	208%
2	Kevin J. Degenstein President and Chief Operating Officer	157,500	10,000		167,500	144,337	16%
3	Wade F. Brooksby Chief Financial Officer Secretary	27,500		119,550	147,050	128,505	14%
4	Jed D. Henthorne Vice President of Administration	113,050	10,000	12,823	135,873	109,068	25%
5	Earl Terwilliger Division Manager Energy West MT	32,409		60,000	92,409	79,172	17%
6	Ed Kacer Director of Operations	78,000			78,000	11,523	577%
7	Cathy Wolverton Controller	73,450			73,450	82,750	-11%
8	Evan Mathews Manager West Yellowstone	71,137			71,137	70,429	1%
9	John Allen Former Senior V.P. & General Counsel	7,287		60,442	67,729	172,297	-61%
10	Tony Pietrykowski Operations Supervisor	64,171			64,171	48,816	31%

COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Ceerotzke President & CEO	91,568	119,000	447,867	658,435	213,954	208%
2	Kevin J. Degenstein President and Chief Operating Officer	157,500	10,000		167,500	144,337	16%
3	Wade F. Brooksby Chief Financial Officer Secretary	27,500		119,550	147,050	128,505	14%
4	David C. Shipley Vice President of East Coast Operations	130,000		16,226	146,226		
5	Jed D. Henthorne Vice President of Administration	113,050	10,000	12,823	135,873	109,068	25%

BALANCE SHEET

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits			
2	Utility Plant			
3	101 Gas Plant in Service	56,157,338	73,851,782	-24%
4	101.1 Property Under Capital Leases			
5	102 Gas Plant Purchased or Sold			
6	104 Gas Plant Leased to Others			
7	105 Gas Plant Held for Future Use			
8	105.1 Production Properties Held for Future Use			
9	106 Completed Constr. Not Classified - Gas			
10	107 Construction Work in Progress - Gas			
11	108 (Less) Accumulated Depreciation	(29,263,768)	(44,949,660)	35%
12	111 (Less) Accumulated Amortization & Depletion			
13	114 Gas Plant Acquisition Adjustments			
14	115 (Less) Accum. Amort. Gas Plant Acq. Adj.			
15	116 Other Gas Plant Adjustments			
16	117 Gas Stored Underground - Noncurrent			
17	118 Other Utility Plant			
18	119 Accum. Depr. and Amort. - Other Util. Plant			
19	TOTAL Utility Plant	26,893,570	28,902,122	-7%
20	Other Property & Investments			
21	121 Nonutility Property	5,324,989	5,616,514	-5%
22	122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.	(1,744,568)	(2,043,503)	15%
23	123 Investments in Associated Companies			
24	123.1 Investments in Subsidiary Companies			
25	124 Other Investments		1,118,264	-100%
26	125 Sinking Funds			
27	TOTAL Other Property & Investments	3,580,421	4,691,275	-24%
28	Current & Accrued Assets			
29	131 Cash	7,010,020	796,302	780%
30	132-134 Special Deposits			
31	135 Working Funds			
32	136 Temporary Cash Investments			
33	141 Notes Receivable			
34	142 Customer Accounts Receivable	4,246,076	6,497,833	-35%
35	143 Other Accounts Receivable			
36	144 (Less) Accum. Provision for Uncollectible Accts.	(64,054)	(136,399)	53%
37	145 Notes Receivable - Associated Companies			
38	146 Accounts Receivable - Associated Companies			
39	151 Fuel Stock			
40	152 Fuel Stock Expenses Undistributed			
41	153 Residuals and Extracted Products			
42	154 Plant Materials and Operating Supplies	377,296	955,467	-61%
43	155 Merchandise			
44	156 Other Material & Supplies			
45	163 Stores Expense Undistributed			
46	164.1 Gas Stored Underground - Current	5,474,309	5,505,337	-1%
47	165 Prepayments	142,964	193,581	-26%
48	166 Advances for Gas Explor., Devl. & Production			
49	171 Interest & Dividends Receivable			
50	172 Rents Receivable			
51	173 Accrued Utility Revenues			
52	174 Miscellaneous Current & Accrued Assets	57,847	145,428	-60%
53	TOTAL Current & Accrued Assets	17,244,459	13,957,549	24%

BALANCE SHEET

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits (cont.)			
2				
3	Deferred Debits			
4				
5	181 Unamortized Debt Expense	317,539	440,490	-28%
6	182.1 Extraordinary Property Losses			
7	182.2 Unrecovered Plant & Regulatory Study Costs	247,617	161,150	54%
8	183.1 Prelim. Nat. Gas Survey & Investigation Chrg.			
9	183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs.			
10	184 Clearing Accounts			
11	185 Temporary Facilities			
12	186 Miscellaneous Deferred Debits	3,242,533	3,767,769	-14%
13	187 Deferred Losses from Disposition of Util. Plant			
14	188 Research, Devel. & Demonstration Expend.			
15	189 Unamortized Loss on Reacquired Debt			
16	190 Accumulated Deferred Income Taxes		6,825,575	-100%
17	191 Unrecovered Purchased Gas Costs	307,899	1,054,875	-71%
18	192.1 Unrecovered Incremental Gas Costs			
19	192.2 Unrecovered Incremental Surcharges			
20	TOTAL Deferred Debits	4,115,589	12,249,858	-66%
21				
22	TOTAL ASSETS & OTHER DEBITS	51,834,038	59,800,804	-13%
	Account Number & Title	Last Year	This Year	% Change
23	Liabilities and Other Credits			
24				
25	Proprietary Capital			
26				
27	201 Common Stock Issued	428,866	652,165	-34%
28	202 Common Stock Subscribed			
29	204 Preferred Stock Issued			
30	205 Preferred Stock Subscribed			
31	207 Premium on Capital Stock			
32	211 Miscellaneous Paid-In Capital	6,082,159	6,280,649	-3%
33	213 (Less) Discount on Capital Stock			
34	214 (Less) Capital Stock Expense			
35	215 Appropriated Retained Earnings			
36	216 Unappropriated Retained Earnings	15,784,475	23,715,965	-33%
37	217 (Less) Reacquired Capital Stock			
38	TOTAL Proprietary Capital	22,295,500	30,648,779	-27%
39				
40	Long Term Debt			
41				
42	221 Bonds			
43	222 (Less) Reacquired Bonds			
44	223 Advances from Associated Companies			
45	224 Other Long Term Debt	13,000,000	13,000,000	
46	225 Unamortized Premium on Long Term Debt			
47	226 (Less) Unamort. Discount on L-Term Debt-Dr.			
48	TOTAL Long Term Debt	13,000,000	13,000,000	

BALANCE SHEET

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1				
2	Total Liabilities and Other Credits (cont.)			
3				
4	Other Noncurrent Liabilities			
5				
6	227 Obligations Under Cap. Leases - Noncurrent			
7	228.1 Accumulated Provision for Property Insurance			
8	228.2 Accumulated Provision for Injuries & Damages			
9	228.3 Accumulated Provision for Pensions & Benefits			
10	228.4 Accumulated Misc. Operating Provisions			
11	229 Accumulated Provision for Rate Refunds			
12	TOTAL Other Noncurrent Liabilities			
13				
14	Current & Accrued Liabilities			
15				
16	231 Notes Payable			
17	232 Accounts Payable	4,543,223	7,994,513	-43%
18	233 Notes Payable to Associated Companies			
19	234 Accounts Payable to Associated Companies			
20	235 Customer Deposits	394,128	498,880	-21%
21	236 Taxes Accrued			
22	237 Interest Accrued	9,069	(39,724)	123%
23	238 Dividends Declared			
24	239 Matured Long Term Debt			
25	240 Matured Interest			
26	241 Tax Collections Payable			
27	242 Miscellaneous Current & Accrued Liabilities	3,436,431	4,234,515	-19%
28	243 Obligations Under Capital Leases - Current			
29	TOTAL Current & Accrued Liabilities	8,382,850	12,688,184	-34%
30				
31	Deferred Credits			
32				
33	252 Customer Advances for Construction	1,919,128	2,158,576	-11%
34	253 Other Deferred Credits	1,380,232	1,055,169	31%
35	255 Accumulated Deferred Investment Tax Credits	271,158	250,096	8%
36	256 Deferred Gains from Disposition Of Util. Plant			
37	257 Unamortized Gain on Reacquired Debt			
38	281-283 Accumulated Deferred Income Taxes	4,585,170		
39	TOTAL Deferred Credits	8,155,688	3,463,841	135%
40				
41	TOTAL LIABILITIES & OTHER CREDITS	51,834,038	59,800,804	-13%

NOTE: The balance sheet represents Energy West Inc.

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1	Intangible Plant			
2				
3	301 Organization			
4	302 Franchises & Consents			
5	303 Miscellaneous Intangible Plant			
6				
7	TOTAL Intangible Plant			
8				
9	Production Plant			
10				
11	Production & Gathering Plant			
12				
13	325.1 Producing Lands			
14	325.2 Producing Leaseholds			
15	325.3 Gas Rights			
16	325.4 Rights-of-Way			
17	325.5 Other Land & Land Rights			
18	326 Gas Well Structures			
19	327 Field Compressor Station Structures			
20	328 Field Meas. & Reg. Station Structures			
21	329 Other Structures			
22	330 Producing Gas Wells-Well Construction			
23	331 Producing Gas Wells-Well Equipment			
24	332 Field Lines			
25	333 Field Compressor Station Equipment			
26	334 Field Meas. & Reg. Station Equipment			
27	335 Drilling & Cleaning Equipment			
28	336 Purification Equipment			
29	337 Other Equipment			
30	338 Unsuccessful Exploration & Dev. Costs			
31				
32	Total Production & Gathering Plant			
33				
34	Products Extraction Plant			
35				
36	340 Land & Land Rights			
37	341 Structures & Improvements			
38	342 Extraction & Refining Equipment			
39	343 Pipe Lines			
40	344 Extracted Products Storage Equipment			
41	345 Compressor Equipment			
42	346 Gas Measuring & Regulating Equipment			
43	347 Other Equipment			
44				
45	Total Products Extraction Plant			
46				
47	TOTAL Production Plant			

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1				
2	Natural Gas Storage and Processing Plant			
3				
4	Underground Storage Plant			
5				
6	350.1 Land			
7	350.2 Rights-of-Way			
8	351 Structures & Improvements			
9	352 Wells			
10	352.1 Storage Leaseholds & Rights			
11	352.2 Reservoirs			
12	352.3 Non-Recoverable Natural Gas			
13	353 Lines			
14	354 Compressor Station Equipment			
15	355 Measuring & Regulating Equipment			
16	356 Purification Equipment			
17	357 Other Equipment			
18				
19	Total Underground Storage Plant			
20				
21	Other Storage Plant			
22				
23	360 Land & Land Rights			
24	361 Structures & Improvements			
25	362 Gas Holders			
26	363 Purification Equipment			
27	363.1 Liquification Equipment			
28	363.2 Vaporizing Equipment			
29	363.3 Compressor Equipment			
30	363.4 Measuring & Regulating Equipment			
31	363.5 Other Equipment			
32				
33	Total Other Storage Plant			
34				
35	TOTAL Natural Gas Storage and Processing Plant			
36				
37	Transmission Plant			
38				
39	365.1 Land & Land Rights			
40	365.2 Rights-of-Way			
41	366 Structures & Improvements			
42	367 Mains			
43	368 Compressor Station Equipment			
44	369 Measuring & Reg. Station Equipment			
45	370 Communication Equipment			
46	371 Other Equipment			
47				
48	TOTAL Transmission Plant			

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

	Account Number & Title	Last Year	This Year	% Change
1				
2	Distribution Plant			
3				
4	374 Land & Land Rights			
5	375 Structures & Improvements	1,552,911	1,554,664	0%
6	376 Mains	612,251	614,888	0%
7	377 Compressor Station Equipment			
8	378 Meas. & Reg. Station Equipment-General			
9	379 Meas. & Reg. Station Equipment-City Gate			
10	380 Services	769,128	769,128	
11	381 Meters	17,320	17,320	
12	382 Meter Installations			
13	383 House Regulators			
14	384 House Regulator Installations			
15	385 Industrial Meas. & Reg. Station Equipment			
16	386 Other Prop. on Customers' Premises			
17	387 Other Equipment			
18				
19	TOTAL Distribution Plant	2,951,610	2,956,000	0%
20				
21	General Plant			
22				
23	389 Land & Land Rights			
24	390 Structures & Improvements	299,071	299,071	
25	391 Office Furniture & Equipment	34,536	34,536	
26	392 Transportation Equipment	96,415	125,822	-23%
27	393 Stores Equipment			
28	394 Tools, Shop & Garage Equipment	84,811	84,875	0%
29	395 Laboratory Equipment			
30	396 Power Operated Equipment	14,534	14,534	
31	397 Communication Equipment			
32	398 Miscellaneous Equipment	9,772	9,772	
33	399 Other Tangible Property			
34				
35	TOTAL General Plant	539,138	568,609	-5%
36				
37	TOTAL Gas Plant in Service	3,490,748	3,524,609	-1%

MONTANA DEPRECIATION SUMMARY

Year: 2008

	Functional Plant Classification	Plant Cost	Accumulated Depreciation		Current Avg. Rate
			Last Year Bal.	This Year Bal.	
1	Production & Gathering				
2	Products Extraction				
3	Underground Storage				
4	Other Storage				
5	Transmission				
6	Distribution	3,524,609	1,013,464	1,195,880	
7	General				
8	TOTAL	3,524,609	1,013,464	1,195,880	

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

SCHEDULE 21

	Account	Last Year Bal.	This Year Bal.	%Change
1				
2	151 Fuel Stock			
3	152 Fuel Stock Expenses - Undistributed	23,581	34,817	-32%
4	153 Residuals & Extracted Products			
5	154 Plant Materials & Operating Supplies:			
6	Assigned to Construction (Estimated)			
7	Assigned to Operations & Maintenance			
8	Production Plant (Estimated)			
9	Transmission Plant (Estimated)			
10	Distribution Plant (Estimated)			
11	Assigned to Other			
12	155 Merchandise			
13	156 Other Materials & Supplies	24,376	27,180	-10%
14	163 Stores Expense Undistributed			
15				
16	TOTAL Materials & Supplies	47,957	61,997	-23%

MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

SCHEDULE 22

	Commission Accepted - Most Recent	% Cap. Str.	% Cost Rate	Weighted Cost
1	Docket Number D2004.3.46			
2	Order Number 6603A			
3				
4	Common Equity	42.35%	10.27%	4.35%
5	Preferred Stock			
6	Long Term Debt	57.65%	8.20%	4.73%
7	Other			
8	TOTAL	100.00%		9.08%
9				
10	Actual at Year End			
11				
12	Common Equity 30,648,779.00	70.22%	3.49%	2.447%
13	Preferred Stock			
14	Long Term Debt 13,000,000.00	29.78%	8.20%	2.442%
15	Other			
16	TOTAL 43,648,779.00	100.00%		4.889%

STATEMENT OF CASH FLOWS

Year: 2008

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	Cash Flows from Operating Activities:			
5	Net Income	6,212,255	10,130,557	-39%
6	Depreciation	3,011,727	2,037,070	48%
7	Amortization			
8	Deferred Income Taxes - Net	(1,573,249)	(176,719)	-790%
9	Investment Tax Credit Adjustments - Net	(21,062)	(21,062)	
10	Change in Operating Receivables - Net	509,893	(779,559)	165%
11	Change in Materials, Supplies & Inventories - Net	(615,710)	(31,027)	-1884%
12	Change in Operating Payables & Accrued Liabilities - Net	971,466	1,925,899	-50%
13	Allowance for Funds Used During Construction (AFUDC)			
14	Change in Other Assets & Liabilities - Net	(9,766,598)	(7,647,876)	-28%
15	Other Operating Activities (explained on attached page)			
16	Net Cash Provided by/(Used in) Operating Activities	(1,271,278)	5,437,283	-123%
17				
18	Cash Inflows/Outflows From Investment Activities:			
19	Construction/Acquisition of Property, Plant and Equipment	(2,406,910)	(3,869,832)	38%
20	(net of AFUDC & Capital Lease Related Acquisitions)			
21	Acquisition of Other Noncurrent Assets		(910,778)	
22	Proceeds from Disposal of Noncurrent Assets			
23	Investments In and Advances to Affiliates		(4,366,832)	100%
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates	17,899,266		#DIV/0!
26	Other Investing Activities (explained on attached page)	327,376	(650,893)	150%
27	Net Cash Provided by/(Used in) Investing Activities	15,819,732	(9,798,335)	261%
28				
29	Cash Flows from Financing Activities:			
30	Proceeds from Issuance of:			
31	Long-Term Debt			
32	Preferred Stock			
33	Common Stock	(1,679,041)	172,699	-1072%
34	Other:	(317,539)		#DIV/0!
35	Net Increase in Short-Term Debt			
36	Other:			
37	Payment for Retirement of:			
38	Long-Term Debt	(5,663,213)		#DIV/0!
39	Preferred Stock			
40	Common Stock			
41	Other:			
42	Net Decrease in Short-Term Debt			
43	Dividends on Preferred Stock			
44	Dividends on Common Stock	(1,518,219)	(2,025,365)	25%
45	Other Financing Activities (explained on attached page)			
46	Net Cash Provided by (Used in) Financing Activities	(9,178,012)	(1,852,666)	-395%
47				
48	Net Increase/(Decrease) in Cash and Cash Equivalents	5,370,442	(6,213,718)	186%
49	Cash and Cash Equivalents at Beginning of Year	1,639,578	7,010,020	-77%
50	Cash and Cash Equivalents at End of Year	7,010,020	796,302	780%

NOTE: Cash flow statement represents Energy West, Inc.

LONG TERM DEBT

Year: 2008

	Description	Issue Date Mo./Yr.	Maturity Date Mo./Yr.	Principal Amount	Net Proceeds	Outstanding Per Balance Sheet	Yield to Maturity	Annual Net Cost Inc. Prem/Disc.	Total Cost %
1	Senior Unsecured Notes	June-07	June-17	13,000,000	13,000,000	13,000,000	6.16%		
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32	TOTAL			13,000,000	13,000,000	13,000,000			

PREFERRED STOCK

Year: 2008

	Series	Issue Date Mo./Yr.	Shares Issued	Par Value	Call Price	Net Proceeds	Cost of Money	Principal Outstanding	Annual Cost	Embed. Cost %
1	NOT APPLICABLE									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL									

COMMON STOCK

Year: 2008

	Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price High	Market Price Low	Price/ Earnings Ratio
1								
2								
3								
4 July	4146884	8.85				9.47	9.41	
5								
6 August	4143793	9.01				9.60	9.60	
7								
8 September	4281894	8.80	0.02			9.27	9.19	
9								
10 October	4143239	8.45				8.99	8.90	
11								
12 November	4288809	9.13				9.67	9.07	
13								
14 December	4161493	9.09	1.83			10.03	9.43	
15								
16 January	4169136	9.03				9.50	9.20	
17								
18 February	4456775	9.23				9.50	9.30	
19								
20 March	4169302	8.75	0.53			8.97	8.51	
21								
22 April	4308341	8.42				9.42	8.50	
23								
24 May	4169411	10.72				10.90	10.35	
25								
26 June	4308391	10.61	0.03			10.90	10.75	
27								
28								
29								
30								
31								
32 TOTAL Year End			2.41		100.00%			

On February 1, 2008, a 3:2 stock split was effectuated. Weighted average shares and earning per share have been restated to reflect the stock split

MONTANA EARNED RATE OF RETURN

Year: 2008

	Description	Last Year	This Year	% Change
1	Rate Base			
2	101 Plant in Service	3,483,108	3,507,679	0.71%
3	108 (Less) Accumulated Depreciation	(1,059,085)	(1,150,293)	-8.61%
4	NET Plant in Service	2,424,023	2,357,386	-2.75%
5				
6	Additions			
7	154, 156 Materials & Supplies	20,982	23,679	12.85%
8	165 Prepayments			
9	Other Additions	34,161	35,416	3.67%
10	TOTAL Additions	55,143	59,095	7.17%
11				
12	Deductions			
13	190 Accumulated Deferred Income Taxes	552,573	548,521	-0.73%
14	252 Customer Advances for Construction			
15	255 Accumulated Def. Investment Tax Credits			
16	Other Deductions			
17	TOTAL Deductions	552,573	548,521	-0.73%
18	TOTAL Rate Base	1,926,593	1,867,960	-3.04%
19				
20	Net Earnings	116,644	91,333	-21.70%
21				
22	Rate of Return on Average Rate Base	6.054%	4.889%	-19.24%
23				
24	Rate of Return on Average Equity	0.523%	0.298%	-43.04%
25				
26	Major Normalizing Adjustments & Commission			
27	Ratemaking adjustments to Utility Operations			
28				
29				
30				
31				
32				
33				
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41				
42				
43				
44				
45				
46				
47	Adjusted Rate of Return on Average Rate Base			
48				
49	Adjusted Rate of Return on Average Equity			

MONTANA COMPOSITE STATISTICS

Year: 2008

	Description	Amount
1		
2	Plant (Intrastate Only) (000 Omitted)	
3		
4	101 Plant in Service	3,525
5	107 Construction Work in Progress	
6	114 Plant Acquisition Adjustments	
7	105 Plant Held for Future Use	
8	154, 156 Materials & Supplies	61
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	(1,196)
11	252 Contributions in Aid of Construction	
12		
13	NET BOOK COSTS	2,390
14		
15	Revenues & Expenses (000 Omitted)	
16		
17	400 Operating Revenues	1,604
18		
19	403 - 407 Depreciation & Amortization Expenses	91
20	Federal & State Income Taxes	22
21	Other Taxes	65
22	Other Operating Expenses	1,333
23	TOTAL Operating Expenses	1,511
24		
25	Net Operating Income	93
26		
27	415 - 421.1 Other Income	11
28	421.2 - 426.5 Other Deductions	61
29		
30	NET INCOME	43
31		
32	Customers (Intrastate Only)	
33		
34	Year End Average:	
35	Residential	397
36	Commercial	153
37	Industrial	
38	Other	
39		
40	TOTAL NUMBER OF CUSTOMERS	550
41		
42	Other Statistics (Intrastate Only)	
43		
44	Average Annual Residential Use (Mcf or Dkt))	84.0
45	Average Annual Residential Cost per (Mcf or Dkt) (\$) *	32.5
46	* Avg annual cost = [(cost per Mcf or Dkt x annual use) + (mo. svc chrg x 12)]/annual use	
47	Average Residential Monthly Bill	97.90
48	Gross Plant per Customer	6,409

MONTANA CUSTOMER INFORMATION

Year: 2008

	City/Town	Population (Include Rural)	Residential Customers	Commercial Customers	Industrial & Other Customers	Total Customers
1	West Yellowstone	1,223	397	153		550
2						
3						
4						
5						
6						
7						
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9						
10						
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25						
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27						
28						
29						
30						
31						
32	TOTAL Montana Customers	1,223	397	153		550

MONTANA EMPLOYEE COUNTS

Year: 2008

	Department	Year Beginning	Year End	Average
1	TRANSMISSION & DISTRIBUTION	2	2	2
2	CUSTOMER ACCOUNTS	1	1	1
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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43				
44				
45				
46				
47				
48				
49				
50	TOTAL Montana Employees	3	3	3

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 31

MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)

Year: 2009

	Project Description	Total Company	Total Montana
1	ENERGY WEST - WEST YELLOWSTONE	33,861	
2	ENERGY WEST - MONTANA	1,159,621	
3	ENERGY WEST - CASCADE		
4	OTHER		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
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46			
47			
48			
49			
50	TOTAL	1,193,482	

TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2008

Total Company				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January			
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	TOTAL			

Montana				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	January			
15	February			
16	March			
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December			
26	TOTAL			

DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2008

Total Company				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January			
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	TOTAL			

Montana				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	July			
15	August			
16	September			
17	October			
18	November			
19	December			
20	January			
21	February			
22	March			
23	April			
24	May			
25	June			
26	TOTAL			

Year: 2008

STORAGE SYSTEM - TOTAL COMPANY & MONTANA

Total Company						
	Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
	Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal
1 January						
2 February						
3 March						
4 April						
5 May						
6 June						
7 July						
8 August						
9 September						
10 October						
11 November						
12 December						
13 TOTAL						

Montana						
	Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
	Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal
14 January						
15 February						
16 March						
17 April						
18 May						
19 June						
20 July						
21 August						
22 September						
23 October						
24 November						
25 December						
26 TOTAL						

SOURCES OF GAS SUPPLY

Year: 2008

	Name of Supplier	Last Year Volumes Mcf or Dkt	This Year Volumes Mcf or Dkt	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1	BP America Production Company	119,853	122,576	\$7.4243	\$7.6313
2					
3					
4					
5					
6					
7					
8					
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10					
11					
12					
13					
14					
15					
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19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	Total Gas Supply Volumes	119,853	122,576	\$7.4243	\$7.6313

MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS

Year: 2008

	Program Description	Current Year Expenditures	Last Year Expenditures	% Change	Planned Savings (Mcf or Dkt)	Achieved Savings (Mcf or Dkt)	Difference
1	See Energy West MT Report						
2							
3							
4							
5							
6							
7							
8							
9							
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22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	TOTAL						

Year: 2008

MONTANA CONSUMPTION AND REVENUES

	Sales of Gas	Operating Revenues		MCF Sold		Avg. No. of Customers	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Residential	466,394	401,947	30,745	26,849	397	392
2	Commercial - Small	219,628	195,381	15,072	13,681	99	97
3	Commercial - Large	917,648	929,090	76,759	79,324	51	53
4	Industrial - Small						
5	Industrial - Large						
6	Interruptible Industrial						
7	Other Sales to Public Authorities						
8	Sales to Other Utilities						
9	Interdepartmental						
10							
11	TOTAL	\$1,603,670	\$1,526,418	122,576	119,853	547	542
12							
13							
14							
15							
16							
17							
18	Transportation of Gas						
19							
20	Utilities						
21	Industrial						
22	Other						
23							
24	TOTAL						

Natural Gas Universal System Benefits Programs

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2	No Interest Loan (NIP)			0		
3						
4						
5						
6						
7						
8	Market Transformation					
9						
10						
11						
12						
13						
14						
15	Research & Development					
16						
17						
18						
19						
20						
21						
22	Low Income					
23						
24						
25						
26						
27						
28						
29	Other					
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total					
43	Number of customers that received low income rate discounts					
44	Average monthly bill discount amount (\$/mo)					
45	Average LIEAP-eligible household income					
46	Number of customers that received weatherization assistance					
47	Expected average annual bill savings from weatherization					
48	Number of residential audits performed					

Company Name: ENERGY WEST MONTANA - West Yellowstone

Schedule 36b

Montana Conservation & Demand Side Management Programs

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2						
3						
4						
5						
6						
7						
8	Demand Response					
9						
10						
11						
12						
13						
14						
15	Market Transformation					
16						
17						
18						
19						
20						
21						
22	Research & Development					
23						
24						
25						
26						
27						
28						
29	Low Income					
30						
31						
32						
33						
34						
35	Other					
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48	Total					